

## INDIVIDUAL PERSONAL GUARANTY

This Individual Personal Guaranty is effective as of the date the Promissory Note was entered into by and between SYN 03, LP (“Borrower”) and Clean Energy Technology Association, Inc (“Lender”) in the amount of \$1,405,000 (the “Loan Amount”).

WHEREAS the undersigned, \_\_\_\_\_ (“Guarantor”) is a general partner of Borrower;

WHEREAS, Lender requires this Individual Personal Guaranty from Guarantor in order to extend the Loan Amount to Borrower;

WHEREAS, Guarantor has agreed to provide, and Lender has agreed to accept this limited guaranty equal to \$ \_\_\_\_\_ (the “Recourse Amount”).

NOW, THEREFORE, in consideration of the extension of credit to Borrower and other mutual covenants contained herein, it is agreed:

1. Guarantor hereby unconditionally, absolutely and irrevocably guarantees to Lender the performance of all of the obligations of the Borrower the prompt payment of up to the Recourse Amount;
2. As a condition of Lender seeking recourse up to the Recourse Amount against the Guarantor, Lender agrees first exercise any right, assert any demand and enforce any remedy against the Borrower and generally to exhaust all legal remedies against Borrower and the collateral prior to enforcing this Individual Guarantee Agreement;
3. The Guarantor agrees to pay any and all costs of fees of collection incurred by Lender up to the Recourse Amount, including reasonable attorney’s fees for consultation, preparing demand letters or bringing any action for collection, enforcement of such obligations which are guaranteed hereunder, and any interest or finance charges before or after the judgment being rendered;
4. This Individual Guarantee Agreement is binding upon the Guarantor and successors and assigns and shall inure to the benefit of Lender and its successors and assigns. This is a continuing guarantee and notice of its acceptance is waived;
5. In the event Borrower fails to perform, satisfy or observe the terms and conditions of the Promissory Note required to be performed, satisfied or observed by Borrower, once Lender has exhausted or legal remedies against Borrower and/or the collateral, the Guarantor will promptly and fully perform, satisfy and observe such obligations in the place of Purchaser up to the Recourse Amount.
6. This Individual Guarantee Agreement shall remain in full force and effect until the Loan Amount is fully paid, and the Guarantor will remain severally responsible up to the Recourse Amount until that time.

7. This Agreement shall be governed by and construed under the substantive laws of the State of Texas.

IN WITNESS WHEREOF, this Guaranty is executed as of the date above.

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Guarantor's Signature